



COMMUNITY REPORT

2019

Who We Are



\$1.2 Billion
TOTAL ASSETS



113,000+
MEMBERS



302
EMPLOYEES



14
BRANCHES



8
COUNTIES
SERVED



INCORPORATED IN
June 1950

Y-12 Federal Credit Union began in 1950 as the vision of a small group of employees at the Union Carbide Y-12 Plant. From that modest beginning, we now serve over 113,000 members as a full-service financial institution. Y-12 FCU is a federally chartered, member owned, not-for-profit financial cooperative dedicated to transforming the lives of our members and communities. Membership is open to businesses and individuals that live, work, worship, or attend school in our eight-county service area.



Anderson	Loudon
Blount	Roane
Campbell	Sevier
Knox	Union



Strengthening Our Communities

We believe it is our responsibility to give back to the members and communities who contribute to our success. We do this by encouraging employee involvement with both charitable and civic organizations.

Y-12 FCU provides each employee with 16 hours annually of paid time off for volunteering with local charitable organizations. Last year our employees donated over 1,200 hours to a variety of worthy organizations.



Some of the organizations served were:

Beardsley Community
Farm Education Center

Blount County
Education Foundation

Boys & Girls Club

Girls Inc.

Junior Achievement

Karns Senior Center

Kingdom Design
Ministries

Meals on Wheels

Second Harvest
Food Bank

Veterans of Foreign Wars



Supporting Local Civic Groups

The credit union philosophy is “people helping people.” This is not merely a slogan but a mission put into action with all employees at Y-12 FCU. In addition to the charitable organizations we serve, employees are also active in local civic groups. These include:

Chambers of Commerce

As active community partners, we are members of the Chambers of Commerce in all of our communities. The branch staff host events, volunteer on committees, and serve as ambassadors and board members.

Community Leadership Programs

Our employees participate in leadership programs for Anderson, Blount, and Campbell counties; Oak Ridge; and East Tennessee Regional Leadership.

Local United Way Agencies

Employees volunteer as allocation committee members and board members.

Area First Responders

Each month during new employee orientation, all new hires participate in the “teddy bear” service project. The team makes custom stuffed animals complete in Y-12 FCU logo attire. The animals are delivered to local first responders. The teddy bears are given to children to comfort them when they are in frightening situations.

Improving Financial Outreach

The primary focus of the Financial Outreach department is to teach financial responsibility and education to people of ALL ages.

School Branches

In 2010, Y-12 FCU partnered with two schools to open our first student-run branches. Since that time the program has grown to 12 school branches, including nine high schools and three middle schools. Thousands of students have had the opportunity to open credit union accounts and learn about establishing good financial habits, and many have gained hands-on experience working as volunteer Member Service Consultants.

Often, Member Service Consultants will continue as student interns and work in one of the Y-12 FCU branches. Since the inception of the program several interns have gone on to become full- or part-time Y-12 FCU employees.

Scholarships

In 2010, Y-12 FCU introduced the Bill T. Hicks Scholarship, named for the former Y-12 FCU Board Chair and educator in the Oak Ridge School District. This award recognizes the achievement of student members graduating from high school. Over \$56,000 has been awarded to date.

Summer and After-School Programs

When school is not in session, the Financial Outreach team is still going strong. They work with organizations such as Boys & Girls Club and Junior Achievement in camps, classrooms, or wherever there is an opportunity to provide financial literacy lessons.

Increasing Financial Literacy

Financial Wellness Portal

At Y-12 Federal Credit Union, we want our members to be knowledgeable about their finances and we want to help them succeed! Whether it's improving their credit, increasing their savings, strengthening their business's financial health, understanding taxes, or other personal financial topics, our free, fun, and brief interactive educational modules can help improve their financial awareness. This complimentary service is accessible to both members and non-members.

Financial Literacy Seminars

As a community service, our Financial Outreach team facilitates community education seminars. Some of the seminars conducted last year included:

- Identity theft
- Elder financial abuse
- Financial self-defense
- Personal finance
- Effective interviewing for business students
- Financial literacy awareness

Community Education

In addition to financial literacy seminars, the Y-12 FCU marketing team facilitated soft skills training in conjunction with the Blount, Campbell, and Roane County Chambers. Sessions were conducted on networking, public speaking, and communicating with impact.



RECOGNITION

Y-12 Federal Credit Union was recognized with the following awards in 2019:

- + Anderson County Chamber of Commerce – Large Business of the Year
- + Roane County News Readers Choice Award – Best Car/RV/Boat Loans
- + Campbell County Schools – Business Supporter of the Year for Career and Technical Education
- + The Dora Maxwell Social Responsibility Community Service Award for the Credit Unions Care Habitat for Humanity Build
- + Knoxville News Sentinel's Best of Knoxville – Favorite in Best Credit Union Category



Y-12 FCU Gives Foundation

The Y-12 Gives Foundation was founded in 2017 to provide grants for area nonprofit organizations.

Y-12 Federal Credit Union introduced the Y-12 FCU Gives Foundation to extend our mission of “people helping people.” The goal of the foundation is to partner with nonprofit organizations in the communities we serve that share our core values. The primary areas of focus for the foundation have been:

- Health and wellness
- Education
- Responding to emerging community needs

Since the launch of the Y-12 FCU Gives Foundation in 2017, grants have been approved for over **\$121,765.39** to nonprofit organizations in our service area, which includes Anderson, Blount, Campbell, Knox, Loudon, Roane, Sevier, and Union counties.

The funds to support the grants are provided by Y-12 Federal Credit Union and Y-12 FCU Gives Foundation fundraisers. The fundraisers include the Y-Run 5K, the first annual Y-12 FCU Gives Golf Tournament, candy bar sales, and employee payroll deductions.

Effective with the 2020 grant cycle, the Y-12 FCU Gives Foundation is shifting its primary focus to fighting childhood hunger.

The new mission statement is to reduce the number of undernourished children in the communities we serve by providing them with food, knowledge, and resources.

Additional information regarding the foundation can be found at y12fcugives.org.

The organizations the foundation supported in 2019 included:

Aid to Distressed Families of Appalachian Counties

The Arc Knox County

Blossom Center for Childhood Excellence

Boys & Girls Club of the Smoky Mountains

Centro Hispano de East Tennessee

COMPASSion Counseling

The Education Foundation for Clinton City & Anderson County Schools

Emerald Youth Foundation

The Free Medical Clinic

Girls Inc.

Greenwood School Education Foundation

Interfaith Health Clinic

Knox County Community Action Committee

Oak Ridge Computer Science Girls

SafeSpace

Senior Smiles

Shora Foundation

Smoky Mountain Service Dogs





U.S. Senator Marsha Blackburn (center), pictured with employees and board members from Y-12 FCU, ORNL FCU, and Ascend FCU.

Providing Legislative Advocacy

Legislative advocacy is important to Y-12 Federal Credit Union, as we monitor legislation that has an impact on our members. We are engaged with our local legislators by serving on Chamber advocacy panels and attending other events such as local legislator debates, the Governor’s annual breakfast, and the East Tennessee Regional Legislative meeting.

Key personnel and board members regularly represent Y-12 FCU at legislative conferences and forums – including the

Credit Union National Association (CUNA) Governmental Affairs Conference and the National Association of Federally-Insured Credit Unions (NAFCU) Congressional Caucus. These events provide opportunities to network with credit union peers throughout the country and learn more about issues most critical to credit unions. Y-12 FCU executives also meet with legislators to address the concerns regarding regulatory burden and understanding the impact that the regulations have on credit unions and their members.

Congressional District	Representative	Y-12 FCU Members	Total CU Members
District 1	Phil Roe	8,402	346,456
District 2	Tim Burchett	54,810	451,896
District 3	Chuck Fleischmann	47,051	391,694
District 4	Scott DesJarlais	862	252,944
District 5	Jim Cooper	289	137,728
District 6	John Rose	1,335	132,992
District 7	Mark Green	222	150,860
District 8	David Kustoff	90	145,891
District 9	Steve Cohen	47	158,618
Total Members		113,108	2,169,079

LOCATIONS

ANDERSON COUNTY

501 Lafayette Drive
Oak Ridge, TN 37830

101 Crosspark Drive
Clinton, TN 37716

450 N. Charles Seivers Blvd.
Clinton, TN 37716

BLOUNT COUNTY

624 W. Lamar Alexander Pkwy.
Maryville, TN 37801

2901 Old Knoxville Hwy.
Maryville, TN 37804

CAMPBELL COUNTY

2550 Jacksboro Pike
Jacksboro, TN 37757

1011 E. Central Ave.
LaFollette, TN 37766

KNOX COUNTY

6640 Clinton Hwy.
Knoxville, TN 37912

9245 Kingston Pike
Knoxville, TN 37922

13128 Kingston Pike
Knoxville, TN 37934

2377 Cherahala Blvd.
Knoxville, TN 37932

530 E. Emory Road
Powell, TN 37849

ROANE COUNTY

1715 Roane State Hwy.
Harriman, TN 37748

SEVIER COUNTY

1203 Dolly Parton Pkwy.
Sevierville, TN 37862

PURPOSE STATEMENT

Y-12 Federal Credit Union
will be an **INNOVATIVE** financial partner,
TRANSFORMING the lives of our
members and communities by
developing lasting **RELATIONSHIPS**
while delivering **WOW** experiences.

CORE VALUES

INTEGRITY

We do the right thing.

COMMUNICATION

We maintain open doors and open minds.

FUN

We enjoy our work and our work environment.

CONTINUOUS IMPROVEMENT

We are committed to getting better every day.

COLLABORATION

We work together to achieve more.



y12fcu.org



Federally insured by NCUA

