

**Y-12 Federal Credit Union  
Annual Meeting  
February 20, 2020**

- I. Chairman Ron Honeycutt welcomed the members and called the meeting to order at 6:30 p.m.**
- II. Mr. Honeycutt declared a quorum present to conduct business.**
- III. Minutes of February 21, 2019 Annual Meeting were presented. Motion taken from floor to approve minutes of February 21, 2019. Motion seconded and carried.**
- IV. Financial Officer's/Treasurer Report presented in Y-12 FCU Annual Report distributed to those present. Motion from the floor to accept the Financial Officer's/Treasurer's Report. Motion seconded and carried.**
- V. Chairman's Report by Mr. Honeycutt. Mr. Honeycutt reported that the financial status of the Credit Union is strong.**
- VI. Directors and Committee members were recognized by Mr. Honeycutt.**
  - **David Rupert, Vice-Chair**
  - **Sam Pelchar, Financial Officer and Chair, ALM Committee**
  - **Lloyd Jollay, Secretary and CUSSET Board Chair**
  - **Tom Fisher, Director and CUSSET Board**
  - **Hurtis Hodges, Director**
  - **David Liles, Director**
  - **Supervisory Committee members present: Hilary Shreter, Kevin Cress and Chris Dean**
  - **He also announced that we had several members of from our North, South and Central Advisory Board Members in attendance and a former board member, Tom Valunas.**
- VII. President/CEO report by Mr. Ziegler. Mr. Ziegler presented videos of the Credit Union's 70<sup>th</sup> Anniversary and the Y-12 FCU Gives Foundation; he also presented a slide show of the financials and community involvement in 2019. Mr. Ziegler recognized the Executive Team by titles.**
- VIII. Election of Officials**

**Mr. Honeycutt introduced Nominating Committee Chair, Gary Smith. Mr. Smith placed into nomination the names of Mr. Tom Fisher, Mr. Hurtis Hodges and Mr. David Liles to serve three-year terms of the Board of Directors. No petitions or nominations were presented. Mr. Smith made the motion to accept the nominations by acclamation. Motion seconded and carried.**
- IX. Door Prizes – Mr. Honeycutt asked Mr. Pelchar to conduct the drawing of names for door prizes. The winners were:**

**February 20, 2020 Annual Meeting minutes continued**

- 1. \$25.00 Gift Card – Hannah Rice**
- 2. \$25.00 Gift Card – Richard Laymance**
- 3. \$50.00 Gift Card – Mildred Fenske**
- 4. \$100.00 Gift Card – John May**
- 5. 50” Sceptra Hisense TV – Christa Guinan**

**X. Adjournment – Mr. Honeycutt adjourned the meeting at 6:57 p.m.**

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**Ron Honeycutt, Chairman**

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**Lloyd Jollay, Secretary**